

Plan of Finance

Approximately 59% of the Runway Program costs will be funded by the FAA through the Airport Improvement Program. Roughly 8% of the costs will be funded by the Commonwealth of Pennsylvania. Collectively, these two funding streams account for two-thirds of the Program costs.

The rest of the program will be funded by Erie County and the ERAA. The county made an investment in the economic development of the region with a 20 million investment. The ERAA used Passenger Facility Charges (PFCs) and supplemental funds for their contribution.

The \$20 million investment from Erie County will result in a one-time \$142 million economic impact from construction and a 14 million economic impact from expected new service.

